WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1978

ENROLLED

HOUSE BILL No. 1351
(By Mr. Shingleton)

PASSED March 1, 1978
In Effect <u>ninety days from</u> Passage

ENROLLED

H. B. 1351

(By Mr. SHINGLETON)

[Passed March 1, 1978; in effect ninety days from passage.]

AN ACT to amend and reenact section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the fees, costs and expenses of examination charged to banks by the department of banking.

Be it enacted by the Legislature of West Virginia:

That section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-8. Fees, costs and expenses of examinations; collection.

- 1 (a) For making an examination within the state of any
- 2 state banking institution, the commissioner of banking shall
- 3 charge and collect from such institution and pay into the
- 4 state treasury a fee of one hundred dollars upon the first
- 5 twenty-five thousand dollars of the assets as shown by the
- 6 books of the bank on the date of examination and thirteen
- 7 and one-hal, cents for each additional one thousand dollars
- 8 of such assets.
- 9 (b) For making such an examination within the state of
- 10 any other financial institution, the commissioner of banking
- 11 shall charge and collect from such other financial institution

- 12 and pay into the state treasury the actual and necessary costs
- 13 and expenses incurred in connection therewith, as fixed and
- 14 determined by the commissioner.
- 15 (c) If any such examination be made at a place outside
- 16 of this state, the fees, costs and expenses shall be as above
- 17 provided, except that there shall be an additional charge for
- 18 mileage and travel expense as provided and allowed by law
- 19 for state agencies and employees.
- 20 (d) The commissioner of banking may maintain an action
- 21 for the recovery of all such fees, costs and expenses in any
- 22 court of competent jurisdiction.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee Chairman House Committee Originated in the House. Takes effect ninety days from passage. Clerk of the Senga Clerk of the House of Delegates President of the Senate Speaker House of Delegates The within is approved this the 10 day of Man, 1978. Governor

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OFFICE OF THE GOVERNOR

APPROVED AND SIGNED BY THE GOVERNOR

Date March 10, 1978

Time 10:15 A.m.

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